

ALASKA SUPPLEMENTAL TERMS AND CONDITIONS

VERSION 1.0, REVISED JUNE 1, 2022

The following clauses apply to Work in the State of Alaska. To the extent these clauses conflict with any term or condition in the *Standard Terms and Conditions*, the Parties shall (i) endeavor to interpret the clauses in harmony, otherwise (ii) these *Alaska Supplemental Terms and Conditions* take precedence.

Subcontractor agrees to flow down and incorporate all applicable clauses to its Lower Tier Subcontractors and its Lower Tier Suppliers.

1. REVISIONS TO THE STANDARD TERMS AND CONDITIONS.

1.1 Add the following as *Section 3.11 Time for the Payment of Retainage*:

“3.11 All retainage due under the Agreement will be paid to the Subcontractor (i) within eight (8) days of the Owner’s final payment to the Contractor, or (ii) within eight (8) days of the expiration of the notice period provided under ALASKA STAT. § 36.25.020(b), whichever is later.”

2. PROVISIONS REQUIRED BY LAW DEEMED INSERTED.

Each and every provision of laws and clauses required by law to be inserted in this *Subcontract Agreement* and will be deemed to be inserted herein and incorporated by reference. The *Subcontract Agreement* will be read and enforced as though it were included and if—through mistake or otherwise—any such provision is not inserted or not correctly inserted, then upon the application of other party the *Subcontract Agreement* will be amended to make such insertion.